

**SOUTH FLORIDA
OPERATING ENGINEERS
APPRENTICE & TRAINING FUND**

December 31, 2018

Income and Expense Statement

(Based on accrual accounting effective plan year beginning April 1, 2018)

SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
COMPARATIVE BALANCE SHEET
FOR THE NINE MONTHS ENDING December 31, 2018 AND December 31, 2017

	<u>Dec-18</u>	<u>Dec-17</u>	<u>Variance</u>
ASSETS			
Current Assets			
SunTrust Escrow Account	71,955.63	48,056.55	23,899.08
SunTrust Operating	760,904.27	746,049.94	14,854.33
Prepaid Insurance	4,053.80	4,092.01	(38.21)
Prepaid Expenses	2,576.52	0.00	2,576.52
Total Current Assets	839,490.22	798,198.50	41,291.72
Investments			
SEI Large Cap Fund SLCAX Cost	87,784.76	56,334.21	31,450.55
SEI Large Cap Fund SLCAX Mkt. Value	(20,190.28)	1,387.91	(21,578.19)
SEI Fixed Inc. Fund SCOAX Cost	314,410.33	238,596.88	75,813.45
SEI Fixed Inc. Fund SCOAX Mkt. Value	(10,167.10)	(2,737.75)	(7,429.35)
SEI Bond Fund SGYAX Cost	49,447.36	36,548.43	12,898.93
SEI Bond Fund SGYAX Mkt. Value	(4,993.91)	(997.98)	(3,995.93)
SIIT Debt Fund SEDAX Cost	47,740.83	35,430.12	12,310.71
SIIT Debt Fund SEDAX Mkt. Value	(6,284.55)	(1,162.72)	(5,121.83)
SEI Opp. Income Fund ENIAX Cost	233,170.69	174,747.20	58,423.49
SEI Opp. Income Fund ENIAX Mkt. Value	(3,786.96)	1,222.82	(5,009.78)
SEI Small Cap Fund SLPAX Cost	28,429.88	18,728.40	9,701.48
SEI Small Cap Fund SLPAX Mkt. Value	(6,952.51)	437.08	(7,389.59)
SIIT World Eq. Fund WEUSX Cost	102,873.59	75,658.90	27,214.69
SIIT World Eq. Fund WEUSX Mkt. Value	(13,808.31)	8,604.20	(22,412.51)
SIIT US Vol. Fund SVYAX Cost	81,142.47	54,640.81	26,501.66
SIIT US Vol. Fund SVYAX Mkt. Value	(11,710.60)	979.12	(12,689.72)
SIIT BD Fund SUSAX Cost	57,419.99	43,742.26	13,677.73
SIIT BD Fund SUSAX Mkt. Value	(359.74)	(43.67)	(316.07)
SEI LD Bond SLDBX Cost	172,304.44	131,538.67	40,765.77
SEI LD Bond SLDBX Mkt. Value	(1,618.54)	(930.01)	(688.53)
SEI Emerging Mkts EQ-A SMQFX	22,603.31	15,617.86	6,985.45
SEI EM EQ-A SMQFX Mar. Value	(3,372.03)	3,011.61	(6,383.64)
Total Investments	1,114,083.12	891,354.35	222,728.77
Property and Equipment			
Building	15,940.00	12,800.00	3,140.00
Office Equipment	14,890.62	14,890.62	0.00
Land	1,441,025.00	1,441,025.00	0.00
Machinery & Equipment	406,752.71	388,998.36	17,754.35
Accumulated Depreciation	(360,048.00)	(351,458.00)	(8,590.00)
Total Property and Equipment	1,518,560.33	1,506,255.98	12,304.35
TOTAL ASSETS	\$ 3,472,133.67	\$ 3,195,808.83	\$ 276,324.84

SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
COMPARATIVE BALANCE SHEET
FOR THE NINE MONTHS ENDING December 31, 2018 AND December 31, 2017

	<u>Dec-18</u>	<u>Dec-17</u>	<u>Variance</u>
LIABILITIES & EQUITY			
Current Liabilities			
Federal W/H Tax Payable	853.36	1,104.90	(251.54)
FICA Tax Payable	2,093.93	2,574.03	(480.10)
Unemployment Tax Liability	166.26	162.08	4.18
PAC Fund Payable	62.26	73.12	(10.86)
Dues Check-Off	219.37	331.33	(111.96)
Total Current Liabilities	3,395.18	4,245.46	(850.28)
Other Liabilities			
Notes Payable	0.00	212,233.00	(212,233.00)
Total Other Liabilities	0.00	212,233.00	(212,233.00)
Total Liabilities	3,395.18	216,478.46	(213,083.28)
Equity			
Reserve Balance	3,117,971.09	2,729,804.45	388,166.64
Net Income	350,767.40	249,525.92	101,241.48
Total Equity	3,468,738.49	2,979,330.37	489,408.12
TOTAL LIABILITIES & EQUITY	\$ 3,472,133.67	\$ 3,195,808.83	\$ 276,324.84

SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
COMPARATIVE INCOME STATEMENT
FOR THE NINE MONTHS ENDING December 31, 2018 AND December 31, 2017

			YEAR TO DATE		
	Dec-18	Dec-17	2018	2017	Variance
INCOME					
Contributions					
Contributions	71,454.26	50,407.19	579,828.52	455,300.17	124,528.35
Reimburse Late Fees	41.34	184.66	169.28	1,475.53	(1,306.25)
Broward County School Board	0.00	0.00	102,664.84	71,229.10	31,435.74
Investment Dividends & Interest					
SEI	6,460.60	5,679.78	28,183.03	16,501.88	11,681.15
Gain/Loss on Securities					
SEI Realized Gain/Loss	33,820.94	17,029.00	33,800.18	18,815.43	14,984.75
SEI Unrealized Gain/Loss	(57,800.13)	(18,020.38)	(86,215.01)	8,044.00	(94,259.01)
Miscellaneous Income					
Commission Recapture	0.00	0.00	1,525.30	1,069.93	455.37
TOTAL INCOME	53,977.01	55,280.25	659,956.14	572,436.04	87,520.10
EXPENSES					
Fringe Benefits					
Health & Welfare Fund	1,836.10	2,545.60	20,801.25	21,358.30	(557.05)
Pension Fund	1,201.50	1,944.00	15,288.75	16,931.25	(1,642.50)
IUOE General Pension Plan	1,408.96	1,160.16	11,164.11	10,937.77	226.34
Salaries					
Director	5,768.00	7,010.00	55,724.00	54,158.00	1,566.00
Apprentice	2,364.40	5,695.20	31,603.31	33,450.63	(1,847.32)
Secretary	2,400.00	2,400.00	22,730.00	22,190.00	540.00
Instructor	2,682.90	1,845.60	19,622.95	14,499.60	5,123.35
Operating Expense					
Administration Fee	1,477.00	1,393.00	13,293.00	12,537.00	756.00
Printing Expense					
Deposit Tickets	0.00	0.00	3.99	0.00	3.99
Tax Expense					
Employer Payroll Tax	1,056.84	1,296.73	9,966.30	9,508.66	457.64
State Unemployment Tax	0.00	0.00	59.48	94.52	(35.04)
W2 Wage Tax Forms	0.00	0.00	8.15	0.00	8.15
Mailing Expense					
UPS Expense	0.00	0.00	63.52	15.41	48.11
Postage	0.00	0.00	7.15	105.29	(98.14)
Bank Expense					
Escrow Checking Account	29.45	24.78	263.73	226.54	37.19
Peachtree DD Bank Fee	8.80	14.00	111.50	128.00	(16.50)
Misc. Operating Expense					
Mortgage Payment	0.00	4,742.26	0.00	42,680.34	(42,680.34)
Misc. Disbursements					
Repair & Maintenance Expense	1,649.99	1,679.62	26,147.38	23,344.44	2,802.94
Office Equipment	0.00	0.00	228.26	593.58	(365.32)
Office Supplies	525.40	58.20	2,248.10	1,650.85	597.25
Training Materials	185.00	0.00	185.00	1,546.42	(1,361.42)
Lawn Maintenance	0.00	0.00	772.49	160.59	611.90
Bergeron Park of Commerce	0.00	0.00	347.04	347.04	0.00
Golf Cart	0.00	0.00	53.24	308.67	(255.43)
Equipment	0.00	745.85	5,229.94	3,796.62	1,433.32
Property & Building Mainten.	0.00	1,114.46	2,372.00	4,895.21	(2,523.21)
Training Class Expense	0.00	19.92	4,090.69	2,424.66	1,666.03
Crane Certification Exam	0.00	0.00	50.00	0.00	50.00
Cylinder Rental	120.24	0.00	1,080.66	929.82	150.84
Printing & Stationery	0.00	222.55	195.46	222.55	(27.09)
Misc. Expense					
Florida Power & Light	253.46	235.75	2,351.83	2,537.67	(185.84)
Telephone - Cell	115.79	95.59	1,016.03	1,000.16	15.87
Water - City of Pembroke Pines	408.52	180.11	2,040.87	1,710.15	330.72
F.A.A.A. Membership Dues	0.00	0.00	25.00	0.00	25.00

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COMPARATIVE INCOME STATEMENT
FOR THE NINE MONTHS ENDING December 31, 2018 AND December 31, 2017

			YEAR TO DATE		
	Dec-18	Dec-17	2018	2017	Variance
Telephone - Bell South	203.70	287.92	2,010.77	2,571.84	(561.07)
Fuel Expenses	270.50	14.39	7,430.00	3,306.02	4,123.98
Car Tags/Decals	0.00	0.00	466.75	0.00	466.75
Director Expense					
Travel Expenses	100.00	0.00	3,390.15	7,474.71	(4,084.56)
Insurance Expense					
Fidelity Bond	42.11	0.00	126.34	126.33	0.01
Fiduciary Liability Policy	0.00	2,342.00	0.00	2,342.00	(2,342.00)
Property Insurance	0.00	1,833.00	3,735.11	4,059.68	(324.57)
Workers Comp/Business	0.00	0.00	10,178.66	4,474.27	5,704.39
JATC Liability Policy	0.00	0.00	4,293.00	3,329.33	963.67
Audit Fee Expense					
Annual Audit - KSDT	0.00	0.00	0.00	150.00	(150.00)
Annual Audit - Bellows	0.00	0.00	7,592.13	0.00	7,592.13
Shop Audit - KSDT	0.00	0.00	0.00	1,115.00	(1,115.00)
Investment Management Fees					
SEI	0.00	0.00	3,303.24	2,192.73	1,110.51
Legal Fees					
Phillips, Richard & Rind, P.A.	56.92	246.95	14,672.00	4,697.10	9,974.90
Conference Expense					
Registration Fee	0.00	100.00	1,815.00	300.00	1,515.00
Conference Expenses	0.00	0.00	0.00	1,083.20	(1,083.20)
IFEBP Expense					
Membership Dues	0.00	441.00	249.00	591.00	(342.00)
Trustee Meeting Expense					
Trustee Meeting Expenses	255.31	289.90	781.41	807.17	(25.76)
TOTAL EXPENSES	24,420.89	39,978.54	309,188.74	322,910.12	(13,721.38)
NET INCOME	29,556.12	15,301.71	350,767.40	249,525.92	101,241.48

**SOUTH FLORIDA OPERATING ENGINEERS
APPRENTICE & TRAINING FUND
COMPARATIVE INCOME STATEMENT
For the Twelve Months Ended December 31, 2018**

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
INCOME												
Contributions												
Contributions	61,764.34	48,702.26	122,282.16	1,283.62	59,983.87	63,923.53	69,885.69	75,644.56	88,877.25	74,943.57	73,832.17	71,454.26
Reimburse Late Fees	50.17	88.54	47.40	0.00	20.72	9.47	0.00	28.75	0.00	43.77	25.23	41.34
Broward County School Board	0.00	0.00	35,231.46	32,562.44	0.00	0.00	0.00	16,997.40	0.00	53,105.00	0.00	0.00
Investment Interest & Dividends												
SEI	2,624.61	1,009.24	2,372.78	4,471.55	1,391.65	1,481.87	4,923.47	1,509.73	1,578.50	4,749.73	1,615.93	6,460.60
Gain/Loss on Securities												
SEI Realized Gain/Loss	0.00	0.28	0.00	0.00	(3.67)	0.00	0.00	(1.19)	0.00	0.00	(15.90)	33,820.94
SEI Unrealized Gain/Loss	9,839.18	(15,729.66)	(909.65)	(7,602.01)	1,426.75	(3,701.07)	5,697.20	3,220.66	(1,233.91)	(30,147.59)	3,925.09	(57,800.13)
Miscellaneous Income												
Commission Recapture	0.00	416.07	0.00	0.00	479.65	0.00	0.00	522.14	0.00	0.00	523.51	0.00
TOTAL INCOME	74,278.30	34,486.73	159,024.15	30,715.60	63,298.97	61,713.80	80,506.36	97,922.05	89,221.84	102,694.48	79,906.03	53,977.01
EXPENSES												
Fringe Benefits												
Health & Welfare Fund	3,096.00	2,171.50	2,833.70	3,311.00	2,038.20	2,053.25	2,416.60	2,373.60	2,835.85	1,975.85	1,960.80	1,836.10
Pension Fund	2,520.00	1,552.50	2,245.50	2,745.00	1,413.00	1,428.75	1,809.00	1,764.00	2,247.75	1,347.75	1,332.00	1,201.50
IUOE General Pension Plan	1,369.76	1,088.66	1,070.78	1,369.76	1,088.66	1,106.53	1,334.01	1,152.41	1,390.56	1,156.61	1,156.61	1,408.96
Salaries												
Director	5,608.00	5,608.00	7,010.00	5,608.00	5,608.00	7,010.00	5,768.00	7,216.00	5,768.00	5,768.00	7,210.00	5,768.00
Apprentice	3,153.34	5,550.96	6,865.28	2,816.48	2,902.46	4,191.84	5,378.48	7,954.78	2,711.94	2,629.76	653.17	2,364.40
Secretary	2,350.00	2,400.00	3,570.00	2,400.00	2,400.00	2,370.00	2,400.00	3,600.00	2,400.00	2,400.00	2,360.00	2,400.00
Instructor	1,641.30	1,539.15	1,845.60	1,641.30	1,486.35	1,384.20	1,588.50	2,308.65	2,419.80	3,559.90	2,551.35	2,682.90
Operating Expense												
Administration Fee	1,477.00	1,477.00	1,477.00	1,477.00	1,477.00	1,477.00	1,477.00	1,477.00	1,477.00	1,477.00	1,477.00	1,477.00
Printing Expense												
Reporting Forms	0.00	0.00	1.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit Tickets	3.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.99	0.00
Tax Expense												
Employer Payroll Tax	975.55	1,155.01	1,475.72	953.62	948.35	1,144.13	1,157.82	1,612.56	1,017.40	1,098.34	977.24	1,056.84
State Unemployment Tax	3.96	0.00	0.00	41.69	0.00	0.00	4.11	0.00	0.00	13.68	0.00	0.00
W2 Wage Tax Forms	0.00	8.28	0.00	8.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mailing Expense												
UPS Expense	0.00	52.01	55.40	0.00	0.00	0.00	13.01	0.00	0.00	25.40	25.11	0.00
Postage	0.00	0.00	84.63	0.00	0.00	0.00	7.15	0.00	0.00	0.00	0.00	0.00
Bank Expense												
Escrow Checking Account	23.36	24.02	28.15	25.09	29.94	24.87	29.16	34.00	32.16	29.63	29.43	29.45
Peachtree DD Bank Fee	12.00	7.00	15.00	11.00	16.00	10.00	12.00	15.00	12.30	15.40	11.00	8.80
Misc. Operating Expense												
Mortgage Payment	4,742.26	4,742.26	210,096.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc. Disbursements												
Repair & Maintenance Expense	991.76	2,085.36	2,381.72	4,068.18	1,128.77	1,001.84	1,277.80	5,161.10	9,596.24	1,115.59	1,147.87	1,649.99
Office Equipment	0.00	0.00	255.31	0.00	228.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies	124.75	395.85	1,759.02	161.89	0.00	170.27	58.67	766.83	195.85	197.96	171.23	525.40
Training Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185.00
Lawn Maintenance	0.00	0.00	41.99	0.00	0.00	0.00	0.00	0.00	666.49	0.00	106.00	0.00

**SOUTH FLORIDA OPERATING ENGINEERS
APPRENTICE & TRAINING FUND
COMPARATIVE INCOME STATEMENT
For the Twelve Months Ended December 31, 2018**

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
Bergeron Park of Commerce	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	347.04	0.00
Golf Cart	0.00	0.00	0.00	0.00	53.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment	25.98	0.00	694.06	272.00	0.00	249.19	353.74	1,855.06	1,094.07	1,405.88	0.00	0.00
Property & Building Mainten.	0.00	0.00	1,114.46	0.00	0.00	1,257.54	0.00	0.00	1,114.46	0.00	0.00	0.00
Training Class Expense	37.49	6,438.28	1,325.36	629.01	1,420.93	259.52	254.74	88.79	67.65	1,334.64	35.41	0.00
Crane Certification Exam	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00
Cylinder Rental	231.66	117.42	107.88	0.00	114.24	234.84	120.24	123.62	123.62	120.24	123.62	120.24
Printing & Stationery	0.00	0.00	0.00	81.71	0.00	0.00	0.00	0.00	0.00	113.75	0.00	0.00
Misc. Expense												
Florida Power & Light	227.00	231.55	233.62	219.14	216.68	247.77	268.00	316.37	292.94	280.41	257.06	253.46
Telephone - Cell	95.69	95.69	95.69	96.19	96.19	128.10	125.54	125.54	95.54	115.79	117.35	115.79
Water - City of Pembroke Pines	188.36	0.00	541.15	230.50	210.01	229.96	236.79	243.62	229.96	251.51	0.00	408.52
F.A.A.A. Membership Dues	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00
Telephone - Bell South	303.37	303.80	289.14	289.14	318.54	242.50	141.70	204.59	203.34	203.34	203.92	203.70
Fuel Expenses	151.18	1,236.80	372.44	349.94	1,342.59	409.12	433.42	2,868.86	1,114.73	340.32	300.52	270.50
Car Tags/Decals	0.00	0.00	0.00	199.90	0.00	(7.00)	0.00	0.00	0.00	273.85	0.00	0.00
Director Expense												
Travel Expenses	63.84	327.30	556.81	140.32	50.00	100.00	967.30	1,004.30	444.03	534.20	50.00	100.00
Insurance Expense												
Fidelity Bond	0.00	0.00	0.00	84.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42.11
Property Insurance	1,355.22	0.00	0.00	1,619.32	0.00	0.00	2,115.79	0.00	0.00	0.00	0.00	0.00
Workers Comp/Business	0.00	0.00	0.00	1,083.75	0.00	0.00	9,034.91	0.00	60.00	0.00	0.00	0.00
JATC Liability Policy	0.00	0.00	302.67	3,329.33	0.00	0.00	963.67	0.00	0.00	0.00	0.00	0.00
Audit Fee Expense												
Annual Audit - Bellows	0.00	0.00	0.00	0.00	7,592.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Shop Audit - KSDT	1,668.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment Management Fees												
SEI	0.00	884.34	0.00	0.00	1,018.13	0.00	0.00	1,137.98	0.00	0.00	1,147.13	0.00
Legal Fees												
Phillips, Richard & Rind, P.A.	1,327.13	0.00	8,560.76	0.00	0.00	4,232.03	2,899.18	2,220.36	2,159.66	2,949.28	154.57	56.92
Conference Expense												
Registration Fee	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00	1,615.00	0.00
IFEBP Expense												
Membership Dues	0.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	249.00	0.00
Trustee Meeting Expense												
Trustee Meeting Expenses	0.00	0.00	313.97	0.00	0.00	0.00	265.53	0.00	0.00	260.57	0.00	255.31
TOTAL EXPENSES	33,767.88	39,492.74	257,770.16	35,262.64	33,197.67	31,156.25	42,986.86	45,625.02	39,771.34	30,994.65	25,773.42	24,420.89
NET INCOME	40,510.42	(5,006.01)	(98,746.01)	(4,547.04)	30,101.30	30,557.55	37,519.50	52,297.03	49,450.50	71,699.83	54,132.61	29,556.12

**SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
MONTHLY FINANCIAL STATEMENT - UNAUDITED
FOR THE MONTH ENDING December 31, 2018**

THE CAPTIONED TOTALS DO NOT INCLUDE THE
SUM OF \$0.00 WHICH IS HELD IN THE
ESCROW ACCOUNT PENDING RECEIPT OF DOCUMENTATION
FOR THE PROCESSING OF REPORTS.

UNALLOCATED FUNDS

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South Florida Operating Engineers Apprentice and Training Fund
Expense Check Register
For the Period From December 1, 2018 to December 31, 2018

Date	Check #	Payee	Amount
12/1/18	3969	Matson-Charlton Surety Group	379.00
12/1/18	3970	Phillips, Richard & Rind, P.A.	56.92
12/1/18	3971	Operating Engineers 487 Escrow	326.54
12/1/18	3972	IUOE General Pension Plan	1,408.96
12/1/18	3973	Central Pension Fund	1,201.50
12/1/18	3974	Associated Administrators, LLC	1,477.00
12/1/18	3975	City of Pembroke Pines	486.74
12/1/18	3976	Office Depot Business Credit	40.99
12/11/18	3979	Chase Card Services	1,731.93
12/11/18	3980	Matheson Tri-Gas Inc.	120.24
12/11/18	3981	Morrow Equipment	1,008.44
12/11/18	3982	Florida Power & Light - Crane	253.46
12/11/18	3983	Associated Administrators, LLC	255.31
12/17/18	3988	AT&T	203.70
12/27/18	3991	AT&T Mobility	115.79
Total			<u>9,066.52</u>

South Florida Operating Engineers Apprentice and Training Fund
Payroll Check Register
For the Period From December 1, 2018 to December 31, 2018

Date	Check #	Payee	Amount
12/3/18	EFTPS 1220	SunTrust Bank	2,806.91
12/7/18	3962	PAM DURANT	1,032.16
12/7/18	3963	DANIEL C. MCCULLERS	693.02
12/7/18	3964	DANIEL C. MCCULLERS	1,156.95
12/7/18	3965	MICHAEL J. SMITH	704.34
12/7/18	3966	ARTHUR J. AYVAZ	469.56
12/7/18	3967	ROGER AVILA JR	469.56
12/7/18	3968	EVANS LINCOLN	157.58
12/14/18	3977	DANIEL C. MCCULLERS	1,156.95
12/14/18	3978	EVANS LINCOLN	666.72
12/21/18	3984	PAM DURANT	1,032.16
12/21/18	3985	DANIEL C. MCCULLERS	1,156.95
12/21/18	3986	EVANS LINCOLN	457.85
12/21/18	3987	CHAD M. HENNEQUIN	587.35
12/28/18	3989	CHAD M. HENNEQUIN	127.91
12/28/18	3990	DANIEL C. MCCULLERS	<u>1,111.05</u>
Total			<u><u>13,787.02</u></u>

**South FL Operating Engineers Apprentice
Cash Disbursements Journal
For the Period From December 1, 2018 to December 31, 2018**

Name	Line Description	Debit Amount	Check Amount	Account Description
Associated Administrators, LLC	Invoice: Admin Fee 12/18	1,477.00	1,477.00	Administration Fee
	Invoice: BOT Meeting 11/18	255.31	255.31	Trustee Meeting Expense
		1,732.31	1,732.31	